## **DISCOVERY DEMO**

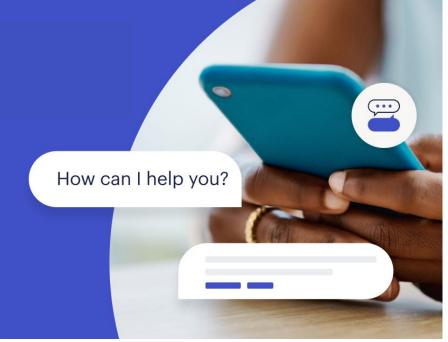
3 Strategies for Empowering Digital Self-Service & Minimizing Call Volume



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Medallia

## Welcome to the webinar!



This webinar is being recorded. You will receive the recording via email.



To ensure clarity with the speakers, all attendees are on mute. Submit questions in the Q&A box.



On the top right-hand side of your screen, please feel free to check out resources related to this webinar.



Let's get started!

# Medallia

February 5-7 2024 | Wynn Las Vegas medallia.com/experience

Do you know how your customer's digital experiences are impacting your contact center volume?

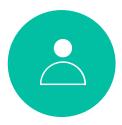


# The **true cost** of serving customers in your contact center



### **Operational Costs**

Poor customer experiences in the contact center costs about \$75 billion annually, in the USA alone



### **Customer Lifetime**

2/3 of customers hang up before completing their task after having to repeat themselves to an automated system



### **Agent Attrition**

Increased workload,
especially without
warning, can lead to
attrition with an
average cost of 42-63k
to replace 1 agent

# The **true cost** of serving customers in your contact center

Has the lowest impact short-term, but the highest impact long-term

Studies show 37% of customers won't come back to the brand after a poor contact center experience

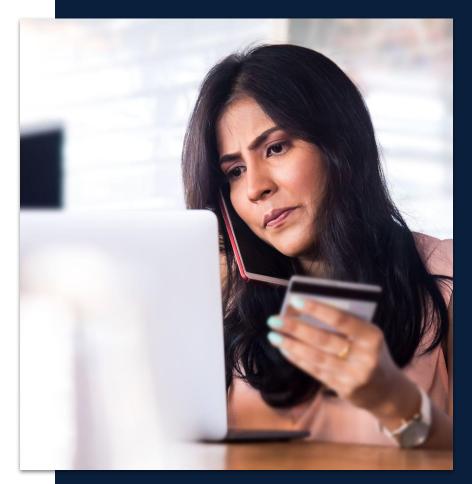


### **Customer Lifetime**

2/3 of customers hang up before completing their task after having to repeat themselves to an automated system

# Customers consistently prefer digital-first brands

- 89% of consumers expect self-service capabilities on a company's website
- 60% of US consumers say digital is their go-to channel for simple inquiries
- 40% of customers prefer online self-service to human contact



## The answer?

Keep your customers online whenever possible



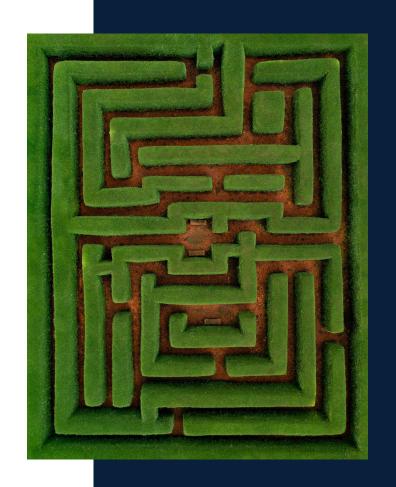
# So why do people leave your digital channel?

### **#1: Non-intuitive digital journeys**

Common customer journeys include:

- Updating their plan / subscription
- Purchasing / returning an item
- Checking the status
- Creating a new account

Studies show that **after 6-10 minutes, 43% of customers will abandon** the online channel and seek a solution elsewhere.



# So why do people leave your digital channel?

### **#2: Lack of expected functionality**

Customers want to do things online, including:

- Updating a subscription
- Exchanging a product for another
- Updating personal information

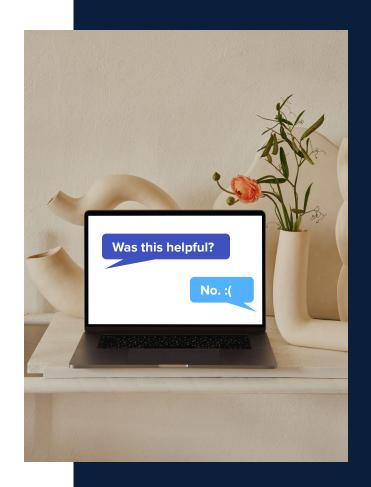


# So why do people leave your digital channel?

### **#3:** Unclear or incomplete help information

Common problems with help pages include:

- Lack of complete information
- Inability to search by type of problem
- "Dead ends" no option to get deeper help



## Ϋ́

# So: what are experience leaders doing to fix these problems?

# What you'll learn in today's demo:

- How to uncover why your customers are leaving the digital channel for your contact center
- What opportunities for self-service exist that can keep your customers online
- How satisfied your customers are with existing self-service opportunities, and how to improve



# Demo

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So: how can you address these problems, **starting today?** 

# What you can do today: **start making connections**





### **Head of Contact Center**

#### **Head of Product**

	l care about	Identifying reasons for calls into the contact center  Improving agent performance	Creating digital products that are intuitive and easy to use  Increasing adoption and repeat usage of products
	What will win me	Giving me direct visibility into why certain cohorts are calling in	Showing me how customers are perceiving my product today
	over	Helping me engage other stakeholders	Concrete, customer-driven suggestions for my roadmap

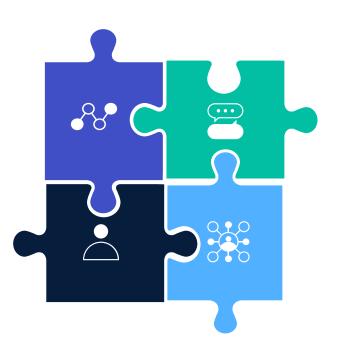
# What you can do today: take a journey-oriented approach

## ANTICIPATE WHAT PARTICULAR JOURNEYS REQUIRE

What experience makes sense within the context of this journey flow?

## LEVERAGE EXISTING CUSTOMER DATA

How can you put everything you know about your customers to work?

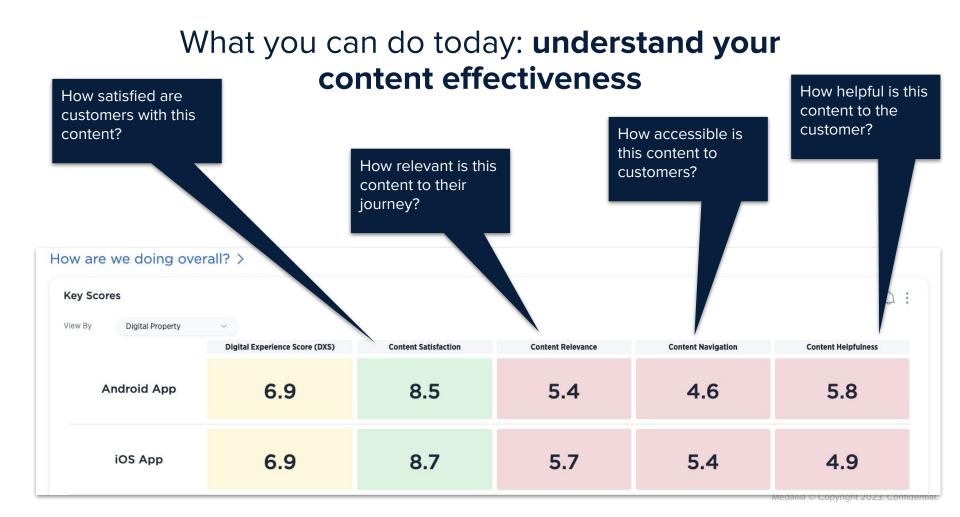


## UNDERSTAND WHAT HAPPENS IN THE MOMENT

What is the customer's immediate experience?

## DELIVER THE RIGHT EXPERIENCE AT THE RIGHT TIME

How can you offer up the next best experience for that customer?



# The Value of Medallia Contact Center & Digital

How our customers are realizing value across experiences

# IMPROVE CX & KPIs

Provide data to the teams who can drive change

Perform root cause analysis and context around the change

Average 10% reduction in AHT, 10% increase in FCR

# REDUCE INTERACTIONS & COSTS

Utilize best-in-class digital feedback & experience analytics to drive next-best action and identify online self-service opportunities to reduce call volumes

Average 20% call reduction

## INCREASE FRONTLINE EFFICIENCY

Deliver meaningful feedback directly to agents in near real-time to increase sales, reduce abandonment and drive next-best action

Reduce abandonment rate by 28%

# IDENTIFY SELF-SERVICE OPPORTUNITIES

Identify where self-service failures are occurring and send that data to the person who can take action

Average 12% decrease in call volume

